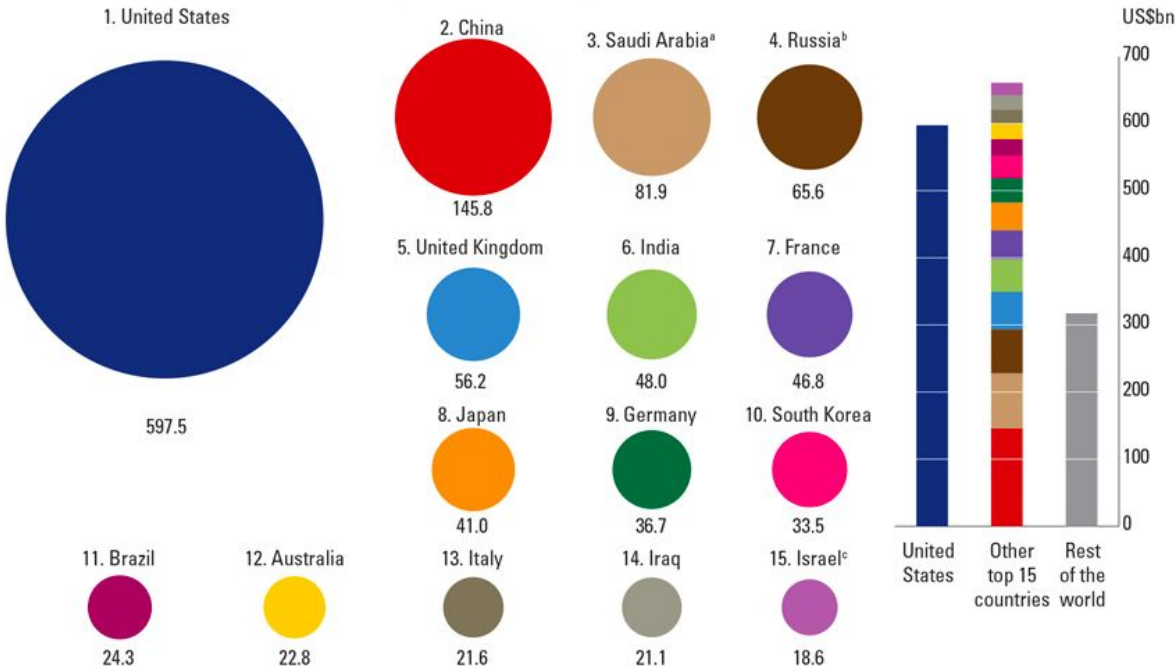


Top 15 Defence Budgets 2015[†] US\$bn



^aIncludes Interior Ministry funding; ^bUnder NATO defence spending definition; ^cIncludes US Foreign Military Assistance
 Note: US dollar totals are calculated using average market exchange rates for 2015, derived using IMF data. The relative position of countries will vary not only as a result of actual adjustments in defence spending levels, but also due to exchange-rate fluctuations between domestic currencies and the US dollar. The use of average exchange rates reduces these fluctuations, but the effects of such movements can be significant in a number of cases.